

First Catholic Slovak Ladies Association

Annual Report of Financial Highlights

	2007	2006	2005	2004	2003
NET INCOME					
Income:					
Premiums - Life Insurance	\$12,620,602	\$7,160,488	\$3,771,037	\$2,263,048	\$3,379,537
Premiums - Annuities	<u>8,369,653</u>	<u>15,645,074</u>	<u>17,543,739</u>	<u>19,879,588</u>	<u>14,713,901</u>
	20,990,255	22,805,562	21,314,776	22,142,636	18,093,438
Investments	<u>30,892,130</u>	<u>30,233,072</u>	<u>28,587,405</u>	<u>23,351,366</u>	<u>21,987,098</u>
	51,882,385	53,038,634	49,902,181	45,494,002	40,080,536
Less: charges to income	<u>51,150,730</u>	<u>49,364,430</u>	<u>44,347,983</u>	<u>41,339,063</u>	<u>37,958,594</u>
NET INCOME	<u><u>731,655</u></u>	<u><u>\$3,674,204</u></u>	<u><u>\$5,554,198</u></u>	<u><u>\$4,154,939</u></u>	<u><u>\$2,121,942</u></u>
TOTAL ASSETS	<u><u>\$529,122,574</u></u>	<u><u>\$514,143,518</u></u>	<u><u>\$484,579,512</u></u>	<u><u>\$457,476,285</u></u>	<u><u>\$351,740,564</u></u>
TOTAL LIABILITIES	438,387,799	423,478,748	397,249,532	375,054,904	273,408,019
UNASSIGNED SURPLUS	<u>90,734,775</u>	<u>90,664,770</u>	<u>87,329,980</u>	<u>82,421,381</u>	<u>78,332,545</u>
TOTAL LIABILITIES AND SURPLUS	<u><u>\$529,122,574</u></u>	<u><u>\$514,143,518</u></u>	<u><u>\$484,579,512</u></u>	<u><u>\$457,476,285</u></u>	<u><u>\$351,740,564</u></u>
SOLVENCY RATIO OF ASSETS TO LIABILITIES	1.21 to 1	1.21 to 1	1.22 to 1	1.22 to 1	1.29 to 1
STATISTICAL HIGHLIGHTS					
Number of certificates - insurance	103,311	104,243	105,358	107,110	93,401
Number of certificates - annuities	10,346	10,535	10,592	10,279	6,518
Insurance in force	\$725,991,000	\$695,010,000	\$690,746,000	\$665,418,000	\$523,403,000
Certificate and contract reserves	\$421,733,000	\$404,937,000	\$381,454,000	\$359,866,355	\$262,077,000