

Introducing FCSLA



**First Catholic Slovak
Ladies Association**





Who Are We?

The **First Catholic Slovak Ladies Association** (FCSLA), a Fraternal Benefit Society incorporated under the laws of the State of Ohio, was founded in 1892 in the city of Cleveland, Ohio.

The Association continues solely for the **mutual benefit of its members and beneficiaries**. FCSLA is a not-for-profit organization that has a branch system, including a representative form of government. Provisions for the payment of death benefits and retirement benefits are available to members with their life insurance or annuity certificate.

FCSLA offers a **complete line of low cost permanent and term life insurance and annuity products** to Catholics of Slavic Heritage. The Association also sponsors an **Annual Scholarship Program** for its members.

As a **Fraternal Benefit Society**, FCSLA remains a dynamic force in our community. With an emphasis on volunteerism, the FCSLA supports religious and educational institutions, community projects, and a variety of ethnic programs.



Why Choose FCSLA?



Let us help you protect your loved ones with our life insurance or annuity programs.

- ☞ FCSLA has a strong financial history. For current financial highlights, please visit our Web site at **www.fcsla.org**
- ☞ FCSLA has paid dividends every year since 1924. *
- ☞ With only two limited exceptions, FCSLA does not charge handling fees on its legal reserve and term life insurance certificates.
- ☞ FCSLA offers no-load annuities with graduated five-year and 10-year penalties.
- ☞ As a measure of stability and financial performance in the insurance industry, FCSLA has been rated A- (Excellent) by A.M. Best Company.

*Dividends are not guaranteed.



Fraternal Benefits

Annual Scholarship Program

An eligible candidate for a scholarship award shall be a member of good standing of the FCSLA. Such candidate must have been a member of the Association for at least three years prior to date of application and have a \$1,000 legal reserve certificate, a \$5,000 term certificate or an annuity certificate.



Fraternally Yours is the official magazine for FCSLA. It publishes information on branch and district events, individual member milestones, financial reports and details of special FCSLA activities such as the annual scholarship program.

Newborn Infant Fraternal Benefit

The death of an infant is a tragic loss which brings grief and the financial burden of final expenses. The presence of a birth defect is just as heartbreaking. A child born with a defect will often be rated as a special risk or may not even qualify for life insurance.

ELIGIBILITY REQUIREMENTS: An infant who is the natural or lawful child of a qualified member. A qualified member is one whose individual insurance program includes at least \$2,000 FCSLA permanent insurance or \$10,000 term insurance. The parents must be so insured for at least 60 days prior to the birth of the infant.



Newborn Infant Fraternal Benefit



TWO BENEFITS FOR THE INFANT:

1. Death Benefit at no premium. This automatic protection is from the 8th through the 60th day of life.

☞ The sum of \$2,500 if one parent qualifies.

☞ The sum of \$5,000 if both parents qualify.

2. Guaranteed Insurability.

☞ If one parent qualifies, up to \$5,000 permanent life insurance or \$10,000 term insurance may be purchased for the infant.

☞ If both parents qualify, up to \$10,000 permanent life insurance or \$20,000 term insurance may be purchased for the infant.

Proper application for insurance on the life of the infant must be made and the initial premium paid to the FCSLA before the infant's 60th day of life.

If the application is received after the infant is over 60 days old, the normal medical underwriting rule apply.








Eligibility for Membership

The proposed insured must be a Catholic of Slovak birth or descent, or of any Slavic descent, or a family member of such. The proposed insured is subject to FCSLA's underwriting policy.

Why Life Insurance?

Maintaining your family's quality of life is important to you. Could your family continue to meet such everyday expenses without you?

-  Mortgage Payment
-  Credit Card Balances
-  Education Costs
-  Health Care Costs
-  Family income to cover food, utility bills, car payments, and other necessary expenses.

FCSLA life insurance programs can help you plan and provide for your family's future.

Unlike other financial instruments, life insurance, at the time of claim, offers immediate liquidity free of taxation to certain individuals beneficiaries*.

Applicants are subject to FCSLA's underwriting practices.

* Benefits may be taxable if the beneficiary is not an individual. Please consult your tax advisor for specific tax advice.



*It's always difficult to
lose a loved one.*

*Planning with FCSLA
can ease financial
concerns at such a time.*

Why Annuities?

At retirement, can you cover your health care costs, daily expenses, and leisure time activities?

FCSLA can help meet your retirement needs. By offering a guaranteed rate of return, tax-deferred growth, and flexibility of contributions, FCSLA annuities can be the right solution for preserving investment principal and generating lifetime income.

An annuity is a long-term investment where the interest earned accumulates and compounds on a tax-deferred basis. It is a sound vehicle for building retirement savings. With the various distribution options, an annuity is an excellent product designed to meet your retirement needs.









Permanent Life Insurance (Whole Life)

Permanent life insurance covers you for as long as you live. There is no expiration or termination date, provided premiums are paid according to the terms of the contract. Members are eligible to earn dividends after the second year.*

Premiums are calculated using the age of your nearest birthday.

-  **Single Premium Whole Life** is permanent life insurance with just ONE premium payment. The certificate becomes immediately PAID-UP (no further premiums are required). The Single Premium payment can represent a savings when compared to other methods of purchase. Cash value is immediate and grows throughout the life of the certificate.
-  **Paid-Up Life in 1 Year** is Single Premium Whole Life paid in four installments: one-fourth at the time the application is submitted and one-fourth at three-months, six months, and nine-months. A processing fee of \$5.00 will be added to each installment.
-  **20 Pay Life** is insurance protection with easy premium payments made annually, semi-annually, or quarterly. The certificate becomes PAID UP in 20 years.
-  **10 Pay Life** is permanent life insurance coverage with premium payments made annually, semi-annually, quarterly or monthly. The certificate becomes PAID UP in 10 years.

*Dividends are not guaranteed.



- ☞ **Life Paid Up at Age 85** is protection with easy-to-manage premium payments made annually, semi-annually, or quarterly. On the certificate anniversary date nearest age 85, the certificate becomes PAID-UP.

Term Life Insurance

Term life insurance provides coverage for a specified period of time or term. It is convertible to a permanent life insurance certificate and offers guaranteed insurability.

In general, term insurance does not earn cash value or dividends.

- ☞ **20 Year Level Term** certificate provides a selected death benefit. Premiums are payable for twenty years and the rate is guaranteed not to increase. A minimum purchase of \$50,000 is required. The certificate cannot be renewed but may be converted to any permanent plan for the same or less insurance coverage.
- ☞ **Super Youth Term** offers young members term life insurance benefits at low cost. It matures on the certificate anniversary date nearest age 25. At maturity, a non-cash conversion credit is calculated and applied toward the premium of a NEW insurance plan chosen by the member, regardless of health.
- ☞ **Yearly Renewable Term (YRT)** offers renewable term insurance for a modest increase in premium each year. A minimum purchase of \$25,000 is required. For purchases under \$50,000, an annual certificate administration fee is charged.



FCSLA Products



Annuities

Annuities are the ideal vehicle for retirement planning.



You can become a member of the FCSLA by purchasing an annuity and you can own an annuity regardless of your health status.

At retirement, a variety of distribution options are available to provide income through periodic payments.



The Association offers **two** types of annuities.

-  Flexible Premium Deferred Annuity (FPDA) (5 and 10 year)
-  Single Premium Immediate Annuity (SPIA)

FCSLA offers two no-load annuities

-  FPDA with a graduated 5-year early withdrawal penalty (5%, 4%, 3%, 2%, 1%)
-  FPDA with a graduated 10-year early withdrawal penalty (9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%)

Our 10-year FPDA allows waivers of early withdrawal penalty provisions:

-  Confinement to a nursing home
-  Declared federal disaster areas.

Flexible Premium Deferred Annuity

This annuity offers account growth through competitive annual yield and tax-deferred earnings. Members have the flexibility of depositing premiums at their convenience. Various settlement options are available at retirement.

FCSLA offers electronic funds transfer (EFT) as a convenient way to make regularly scheduled deposits into your account.



The FCSLA Flexible Premium Deferred Annuity (FPDA) offers a guaranteed rate of return, tax-deferred growth, and flexibility of contributions. The minimum deposit is \$25.00.

Contributing to your FPDA account on a regular basis allows time for your investment to grow. FCSLA can help by periodically reminding you that it is time again to make a contribution. An annuity reminder notice can be sent to you monthly, quarterly, semi-annually, or annually.

FCSLA allows a one-time 10% penalty free withdrawal in each of the first five or 10 years.* After year five or 10, there is no FCSLA penalty on annuity withdrawals, even on additional deposits.

*If owner is under the age 59½, withdrawals may be subject to IRA early withdrawal penalty guidelines.

Single Premium Immediate Annuity

This annuity allows a member to select a payment option immediately upon their initial deposit. A variety of settlement options are available. These options give members the opportunity to select the income plan that is best for them.

FCSLA offers the convenience of electronic funds transfers (EFT) to members who are receiving regularly scheduled distribution from their annuity account.

Visit us on our Web site at
www.fcsla.org
to generate a custom premium cost quote.

**Contact your FCSLA
Representative:**

NAME

PHONE

E-MAIL

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