

First **Catholic** Slovak
Ladies **Association**

First Catholic Slovak Ladies Association of the United States of America
24950 Chagrin Blvd., Beachwood, OH 44122 • (800) 464-4642 • www.fcsla.org

**STATE OF ILLINOIS
EXHIBIT A**

NOTICE REGARDING REPLACEMENT OF LIFE INSURANCE OR ANNUITY

REPLACING YOUR LIFE INSURANCE OR ANNUITY?

Are you thinking about buying a new life insurance policy or annuity and discontinuing or changing an existing one? If you are, your decision could be a good one - or a mistake. You will not know for sure unless you make a careful comparison of your existing benefits and the proposed benefits.

Make sure you understand the facts. You should ask the insurance producer or company that sold you your existing policy to give you information about it.

Hear both sides before you decide. This way you can be sure you are making a decision that is in your best interest.

We are required by law to notify your existing company that you may be replacing their policy.

List below the identification of policies which are involved in the replacement transaction:

Contract Number

Insurance Producer's Signature

Contract Number

Date

Contract Number

Contract Number

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**STATE OF ILLINOIS
EXHIBIT B**

NOTICE REGARDING PROPOSED REPLACEMENT OF LIFE INSURANCE OR ANNUITY

Name of Existing Insurer: _____

Address: _____

City, State, Zip Code: _____

Dear: _____

You are herewith given notice that we are in receipt of application(s) for life insurance or annuity(ies) for an individual presently insured with your company.

Identification: _____

Name of Insured : _____

Address: _____

Contract Number: _____

Contract Number: _____

Contract Number: _____

Contract Number: _____

This notice is given pursuant to 50 Ill. Adm. Code 917.70(c)

Date: _____, 20_____

(Insurance Producer's Signature)

(Insurance Producer's Printed Name)

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Illinois

For Illinois there are two replacement forms: Exhibit A and Exhibit B. They are both to be used with each replacement. The uses are as follows:

EXHIBIT A: This form is for listing the policies that are to be replaced. The agent should fill this out with the client and sign it and leave one with the client, keep one and return one to us.

EXHIBIT B: This form is to be used by BOTH the Agent and the Home Office. The agent should sign and complete Form B (we may need to double check the addresses the agents give for the existing insurer to make sure they are correct). This is the notice that we send to the company whose policy we are replacing (“existing insurer”). We send this form along with a copy of the completed Exhibit A to the existing insurer within three days of our receipt of the replacement notice.

REPLACEMENT PROCESS:

1. Our application asks if the new cert will replace an old one. If the answer is YES, the applicant must be given Form A which should be filled out by the agent (or client) and signed by the Agent. One copy should stay with the client, the agent should keep one copy and we should get one copy.
2. Once we receive the Form A and Form B, within 3 business days, we must send the existing insurer a letter informing them of the replacement along with a copy of the completed Forms A and B.
3. Illinois regulations require that a Buyer’s Guide be sent to the applicant within 3 business days of our receipt of the replacement notice (we can not wait to send this out with the policy even though we have a right to rescind/cancellation policy).

Record keeping: copies of all of the above replacement notices must be kept for a period of three years or until our ODI Examination following the replacement (whichever time period is longer).