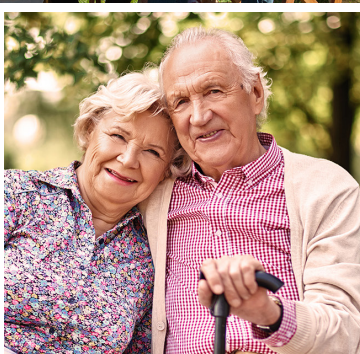




FCSLA Life[®]

Insurance You Can Trust Since 1892.

SINCE | 1892

FCSLA Life, a fraternal benefit society founded as First Catholic Slovak Ladies Association, has been protecting families of Slovak and Catholic descent since 1892. Today, we celebrate inclusivity and progress by providing quality financial products and fraternal benefits to persons of every Christian faith, regardless of ethnicity.

FRATERNAL BENEFIT SOCIETY

A fraternal benefit society is a not-for-profit membership organization. It has a representative form of government and is organized through a branch system. Members share common beliefs such as faith, education, and community service. Fraternal societies provide members with life insurance and other financial protection products. The earnings are used to fund member-supported community and charitable activities.



Our society is firmly rooted in faith. We value the traditions of our members and want to see them continue for many generations into the future. What better way to guarantee your legacy than to protect your family with life insurance from a company that shares your values and traditions?

LIFE INSURANCE
FAITH Tradition **FAMILY** **STRONG**
PROTECTION **SECURITY**
Fraternal *Annuities*
Christian **FINANCIAL STRENGTH**

“We’ve focused on providing lasting benefits for our members and our communities for over 125 years. Our financial strength is unwavering. We will be protecting families for generations to come.”

Cynthia M. Maleski, National President/CEO, 2012-present



STRENGTH and STABILITY

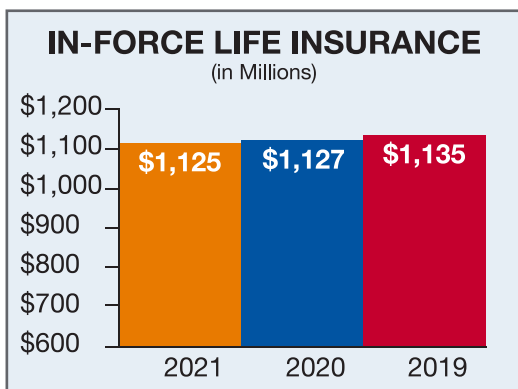
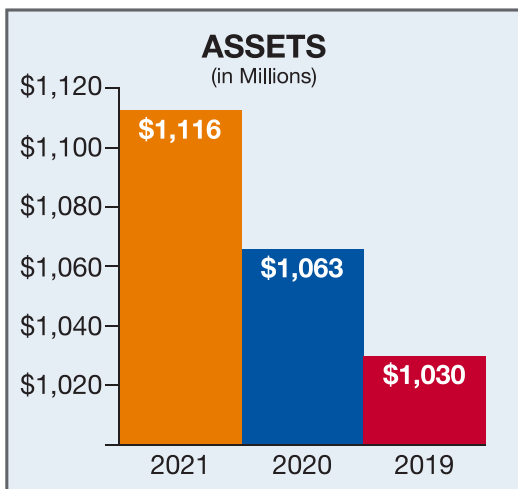
A RICH HERITAGE AND STRONG FUTURE

FCSLA Life is a not-for-profit fraternal benefit society. Since 1892 we have provided our members with life insurance and other financial protection products. We are proud to say that we hold an A- Excellent rating with A.M.Best.

GROWING STRONG

FCSLA Life is experiencing strong and continuous growth. With over \$1.1 billion in assets, FCSLA Life is licensed in 48 states and Washington, D.C. Our in-force life insurance is greater than \$1.1 billion.





Financial Statement Summary as of December 31, 2021

Admitted Assets

\$1,116,473,668

Policy Reserves

\$956,014,000

Total Liabilities

\$1,007,154,619

Total Income

\$118,666,531

Gross Surplus

\$109,319,049

Insurance in Force

\$1,125,042

FINANCIAL RATING

A- (EXCELLENT)

A.M. Best Company is an independent insurance rating company that reevaluates companies once per year. It uses 15 rating categories ranging from A++ to F. An A- rating from A.M. Best is its fourth highest rating. FCSLA Life is rated A- (Excellent) by A.M. Best. For the latest rating and more information, access www.ambest.com.



The primary objective of A.M. Best's Credit Ratings is to provide an independent opinion of the insurance company's ability to meet its ongoing insurance policy and contract obligations. The rating assignment is derived from an in-depth evaluation of a company's balance sheet strength, operating performance, and business profile, as compared with A.M. Best's quantitative and qualitative standards.

GIVING

FCSLA Life has been built on a foundation of faith and community. Led by our foundress Anna Hurban, and eight other immigrant women founders, to over 106,000 members today, we continue to embrace the tradition of our predecessors.

Over the years, our members collectively have donated millions of hours of community and fraternal service.

On a national level, FCSLA Life supports qualified members with scholarships; fulfills numerous requests for donations to charitable, educational, and religious institutions; supports cultural activities, youth programs, and much more.



THANKS

*Clothe yourselves with compassion, kindness, humility, gentleness and patience...and most of all, love
...And be thankful. (Colossians 3:12-15, para.)*

LIFE INSURANCE*

Unlike other financial products, life insurance, at time of claim, can offer near immediate liquidity free of taxation**. Every penny of life insurance proceeds is payable to the beneficiary. Our knowledgeable representatives can guide you in the process of selecting the right product for your family.

CHOICE SERIES WHOLE LIFE INSURANCE

Our Whole Life Insurance products are designed to remain in force for the insured's lifetime or until the maturity date provided premiums are paid. Whether your needs are income replacement, mortgage and debt payments, final expenses, tax and estate planning or wealth transfer, whole life insurance is designed to ensure that resources are available for your needs.

Dividends and Cash Value

After two years in force, FCSLA Life whole life certificates are eligible for any declared annual dividends. If dividends are declared on the applicable policy, you may choose from the following options:

- Cash
- Purchase paid-up additional insurance (greatest value)
- Accumulate with interest
- Reduce premium (applicable on premium paying certificates only)

Dividends are never guaranteed. However, FCSLA Life has paid dividends to our members who own eligible Whole Life Insurance every year since 1924! Cash value grows throughout the life of the certificate. Cash value may be available for loan or surrender.

**The proposed insured is subject to FCSLA Life's underwriting policy. The Association reserves the right to require a medical examination or physician's records on any proposed insured.*

***Beneficiary designations and certificate ownership must be structured in accordance with current tax law. Please consult your tax advisor for specific tax advice.*

SINGLE PREMIUM WHOLE LIFE TRADITIONAL

(ICC12-SPWL0412)

The Single Premium Whole Life Traditional certificate is purchased in one payment, providing immediate paid-up permanent life insurance coverage. If cash value is not accessed, the policy will remain in force to age 121.

Product Features

- Minimum insurance purchase amount is \$5,000
- Insurance issue ages 0-90
- Premiums are calculated using the age of your nearest birthday

SINGLE PREMIUM WHOLE LIFE PLUS

(ICC12-SPWL0412)

Product Features

- Minimum insurance purchase amount is \$50,000
- Insurance issue ages 45-80
- Premiums are calculated using the age of your nearest birthday

The Single Premium Whole Life certificate is a Modified Endowment Contract (MEC). Withdrawals of cash value gains, loans and surrenders may be taxable. Consult your tax professional for advice.

Visit ***www.fcsla.com*** or ask your representative to generate a custom quote.



ELIMINATE LIFELONG PREMIUMS with a payment plan tailored to your budget. Experience all the benefits and guarantees of permanent life insurance with only 1 or 10 annual payments.*

1 PAY LIFE

(ICC19 WL)

This product offers the flexibility to pay your premium over 1 year. Premiums are guaranteed and after 1 year the contract is paid up for life. The policy matures and converts to an endowment contract at age 121.

Product Features

- Minimum purchase amount is \$5,000
- Insurance issue ages 0-90
- After 1 year of payments, no further premiums will be accepted
- Premiums are calculated using the age of your nearest birthday

10 PAY LIFE

(ICC19 WL)

This product has guaranteed premiums for 10 years and the contract is paid up for life. The policy matures and converts to an endowment contract at age 121.

Product Features

- Minimum insurance purchase amount is \$5,000
- Insurance issue ages 0-85
- After 10 annual payments, no further premiums will be accepted
- Remains in force as long as scheduled premiums are paid and the cash value is not accessed
- Premiums are calculated using the age of your nearest birthday

The 1 Pay and 10 Pay Life certificates are Modified Endowment Contracts (MEC). Withdrawals of cash value gains, loans and surrenders may be taxable. Consult your tax professional for advice.

**Monthly, quarterly and semi-annual payment plans also available.*

20 PAY LIFE

(ICC19 WL)

Product Features

- Minimum purchase amount is \$5,000
- Insurance issue ages 0-75**
- After 20 annual payments, no further premiums will be accepted
- Guaranteed to remain in force as long as scheduled premiums are paid and the cash value is not accessed
- Premiums are calculated using the age of your nearest birthday

WHOLE LIFE

(ICC19 WL)

The Whole Life insurance certificate offers guaranteed premiums for life. Premiums are payable for entire lifetime. The policy matures and converts to an endowment contract at age 121.

Product Features

- Minimum insurance purchase amount is \$5,000
- Issue ages 0-75
- Premiums are calculated using the age of your nearest birthday

**Monthly, quarterly and semi-annual payment plans also available.*

*** Maximum issue ages in Washington State differ.*

Residents of Washington, please consult your FCSLA Life representative.



TERM LIFE INSURANCE

Term life insurance is an affordable option that may cover temporary, time specific needs, such as:

- Education costs
- Mortgages
- Debt

20 YEAR LEVEL TERM

(IC19TERM)

Premiums are payable for twenty years and the rates are guaranteed not to increase.

Product Features

- Minimum insurance purchase amount is \$25,000
- Maximum benefits \$100,000
- Insurance issue ages 18-75
- This is a participating term life contract and may be eligible for dividends.
- During the 20 year term and prior to age 75, the certificate may be converted to any permanent plan for the same or less insurance coverage, without evidence of insurability
- If not converted, the certificate expires 20 years from issue
- Premiums are calculated using the age of your nearest birthday





NEXT GEN TERM

(ICC19YOUTHTERM and ICC19YOUTHTERM-S)

The Next Gen Term insurance certificate provides young members with the best possible life insurance benefits at the lowest cost. Individuals, parents or grandparents may purchase certificates with single or annual premiums.

Product Features

- Insurance issue ages 0-23 annual, 0-19 single
- Minimum benefit is \$10,000
- Maximum benefit is \$50,000
- Convertible, (at the current amount of coverage) at or prior to age 30, to any whole life plan of insurance offered by the Association, regardless of health

Conversion Credit

At conversion, a maximum credit of \$1.00 for each \$1,000 of insurance times the number of years the Next Gen Term has been in effect. This credit will be applied to the first annual premium of the new certificate of insurance.

If the Next Gen Term is not converted, coverage will expire without value on the anniversary nearest to age 30.

No dividends are anticipated on the Next Gen Term.

NEWBORN INFANT FRATERNAL BENEFIT

The birth of a child is an exciting time for families. FCSLA Life offers the Newborn Infant Fraternal Benefit to members. A newborn who is a natural or lawful child of a qualified member is automatically eligible for the benefit program. A qualified member is a member who owns at least \$2,000 in FCSLA Life permanent life insurance or \$10,000 in FCSLA Life term insurance. The parent(s) must be so insured at least 60 days prior to the birth of the infant.

Death Benefit for Newborn Children

- Automatic coverage at no cost beginning on the 8th day and ending on the 60th day of life
- The sum of \$2,500 if one parent is a qualified member or \$5,000 if both parents are qualified members
- In the event of a loss between the 8th and 60th day, qualified members should call the home office

Guaranteed Insurability Benefit for Newborns

- Regardless of health, FCSLA Life guarantees coverage
- Up to \$5,000 permanent life insurance or \$10,000 Next Gen Term per qualified member parent (\$10,000/\$20,000 max term)
- An application for insurance on the life of an infant must be submitted and the initial premium paid to FCSLA Life before the infant's 60th day of life



HOW MUCH INSURANCE?

START YOUR PLANNING

It is difficult to think about what life will be like when we are gone. Thoughtful planning makes it a little easier. While everyone’s situation is different, this worksheet can help you identify common factors taken into account when determining how much life insurance you should purchase. Your FCSLA Life professional is ready to help you tailor a plan that suits your needs and your budget.

Final Expenses (Avg. \$15,000) **Add \$** _____

Outstanding Debt **Add \$** _____

Outstanding Mortgage **Add \$** _____

Annual Income Needed \$ _____

Years it should be provided x _____

Income Total **Add \$** _____

College Funding

Annual Cost \$ _____

Number of Students x _____

Subtotal \$ _____

Years per Student (Avg. 5 yrs) x _____

College Total **Add \$** _____

Subtotal \$ _____

Current Value Savings **Subtract \$** _____

ESTIMATED LIFE INSURANCE NEED \$ _____

ANNUITIES

ELITE SERIES ANNUITIES

Anyone who owns an Elite Series annuity is a member of FCSLA Life, and may be eligible for fraternal benefits of membership.

The Silver Elite (Contract FPA(5)-0713), the Gold Elite (Contract FPA(7)-0713) and the Platinum Elite (Contract FPA(10)-0415) annuities are Flexible Premium Deferred Annuities (FPDA). Therefore, deposits, if not in settlement, are accepted for the lifetime of the owner/member.

Annuities may be qualified (Traditional or Roth IRA, SEP or SIMPLE), or non-qualified.

FCSLA Life's competitive interest rates are reviewed quarterly by the Board of Directors. Rates may be adjusted, but will never go below the guaranteed minimum rate established by the annuity contract.



The Elite Series annuities are 5, 7 or 10-year personal retirement vehicles in which daily, compounded interest accumulates tax-deferred. Unlike securities, an annuity is an insurance product for which you make a payment or series of payments and, in return, receive a series of regular payments, including a minimum guaranteed number of payments, beginning either immediately or at some point in the future. It is a contract with an insurance company, with a minimum guaranteed rate of interest, and a promise that the insurance company shoulders the risk of the underlying investment. That's why it's important to select a quality insurance company with sound financials like FCSLA Life. FCSLA Life has over 40 years of experience providing high quality annuity products to our members.

With minimum initial deposit requirements as low as \$250, Elite Series Annuities can be the right solution for achieving financial security. Some uses:

- Retirement and pension planning
- Estate and legacy plans
- Gifts to children, grandchildren, charities and others
- College savings

Elite Series Deferred Annuities Withdrawals

Elite Series Annuity contract holders may receive interest only payments (minimum \$100) or a once per contract year, 10% withdrawal, free of early withdrawal fees, every year including year one.

FCSLA Life may waive early withdrawal fees due to confinement to a nursing home or due to a terminal illness.*

**Please see contract for qualifications and procedures for requesting waiver.*

SILVER ELITE ANNUITY

(FPA(5)-0713)

- Minimum initial deposit: \$250
- Additional deposits accepted for life of Annuitant (minimum \$100)
- NO rolling surrender charges
- Maximum lifetime deposits: \$500,000
- Maximum issue age 85
- One time, 10% free withdrawal each contract year, or receive interest only (minimum \$100)
- Five (5) year early withdrawal fee schedule: (6%, 5%, 4%, 3%, 2%)
- On death of Annuitant, account value is payable directly to named beneficiary(ies)

GOLD ELITE ANNUITY

(FPA(7)-0713)

- Minimum initial deposit: \$250
- Additional deposits accepted for life of Annuitant (minimum \$100)
- NO rolling surrender charges
- Maximum lifetime deposits: \$500,000
- Maximum issue age 85
- One time, 10% free withdrawal each contract year, or receive interest only (minimum \$100)
- Seven (7) year early withdrawal fee schedule: (8%, 7%, 6%, 5%, 4%, 3%, 2%)
- On death of Annuitant, account value is payable directly to named beneficiary(ies)

PLATINUM ELITE ANNUITY

(FPA(10)-0415)

- Minimum initial deposit: \$250
- Additional deposits accepted for life of Annuitant (minimum \$100)
- NO rolling surrender charges
- Maximum lifetime deposits: \$500,000
- Maximum issue age 79
- One time, 10% free withdrawal each contract year, or receive interest only (minimum \$100)
- Ten (10) year early withdrawal fee schedule: (9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%)
- On death of Annuitant, account value is payable directly to named beneficiary(ies)

SINGLE PREMIUM IMMEDIATE ANNUITY

(SPIA)

FCSLA Life is honored to provide members with guaranteed income options for a certain period or life. An immediate annuity is a contract between an individual and an insurance company in which the individual exchanges a sum of money for a guaranteed number of payments, up to and possibly including life, based upon national mortality tables.

Settlement Options

A variety of settlement options are available with both the deferred and immediate annuities. These allow members to choose the option that best fits their needs:

- Payment of a Specified Amount
- Payment for a Specified Period (5-20 years)
- Five Years Certain and Life
- Ten Years Certain and Life
- Fifteen Years Certain and Life
- Twenty Years Certain and Life
- Life Annuity

See your FCSLA Life representative to discuss your current or future income needs.

PLEASE NOTE: In addition to early withdrawal fees, withdrawals taken from annuities prior to age 59½ may be subject to a 10% Early Withdrawal Penalty by the IRS. Always consult your tax professional for tax advice.



FRATERNAL BENEFITS

NEWBORN INFANT BENEFIT

Guaranteed insurability for your most precious blessing.

SCHOLARSHIPS

Members in good standing for three years may be eligible to apply. Students may be eligible to apply from first grade through college. Post-graduate, seminary, religious, trade and technical scholarships are available too. More than \$248,000 in annual scholarships are awarded annually!

FELLOWSHIP

Members can participate in branch activities, dinners, opportunities to serve as delegates to national conventions, nominations for awards such as Fraternalist of the Year, Youth of the Year, and other leadership opportunities.



Fraternally Yours **MAGAZINE**

Considered to be one of the finest fraternal magazines published, *Fraternally Yours* is the monthly publication of FCSLA Life. Members hear from national officers, obtain current financial information, learn about new offerings, and read about our member community activities and gatherings. It is also where members can find wonderful Slavic recipes.



CHARITABLE WORKS

Many fundraising campaigns are driven and supported by FCSLA Life members, including the Annual President's Appeals. The Anna Hurban Scholarship was founded in 2017; FCSLA Life Fights Hunger One Day at a Time was held in 2015 and 2016; To Protect the Children was held in 2014; and West Texas Disaster Fund occurred in 2013. Over \$100,000 was raised through those campaigns combined. Anna Hurban Scholarship Fund donations continue to be accepted, and are tax deductible. (The form can be found on our website, www.fcsla.com.)

Matching Funds Projects are planned by the branches, and FCSLA Life will match up to \$600 of what is raised for charitable/benevolent causes of their choice. In 2019, our branches raised over \$919,139. FCSLA Life matched \$116,602, and over 200 projects were completed by 119 branches. (Numbers from 2020 and 2021 were skewed by COVID-19.)

Join Hands Day is a national day of service, when youth and adults work together to make their communities better, cleaner, and more beautiful.



WE'RE HERE TO HELP

For more information, please contact the
Sales Manager in your area.

National Sales Manager

Paul L. Smithers CLU ChFC

(216) 468-1018

paul.smithers@fcsla.com

Regional Sales Manager • Pacific Coast/Southwest

Derek Mizer MBA CLU LUTCF

(380) 239-0058

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Regional Sales Manager • Rocky Mountain

Amy L. Hull

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Regional Sales Manager • Midwest

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Open Territory • Southeast

Contact Paul Smithers

Regional Sales Manager, • Mid Atlantic/Northeast

John J. Gonsiorek FICF CSA CLTC LUTCF CAS

(716) 480-4550

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OUR MISSION

We provide financial security to
our members while embracing our
Catholic values and Slavic traditions.

OUR VISION

Be a Premier Fraternal Benefit
Society that offers quality
financial products and benefits.

FCSLA Life is a proud member of the
American Fraternal Alliance (AFA),
Life Office Management Association (LOMA),
Life Insurance Marketing Research Association (LIMRA),
Life Insurance Corporation (LIC)
and other state, fraternal and professional organizations.

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