

BEST INTEREST EDUCATION REQUIREMENT

ALASKA

Requirement

All agents (and recommenders) are required to take the following continuing education classes prior to soliciting, negotiating or selling and annuity in Alaska or to an Alaska resident:

- a. the state- approved four-hour annuity suitability course
- b. a one-hour Best Interest Course
- c. FCSLA's product-specific training

Date Required

If you did not take the basic 4-hour annuity suitability course prior to January 1, 2023, you must take the 4 hour annuity course, the Best Interest Course and FCSLA's product-specific training prior to soliciting, negotiating or selling an annuity. If you took the basic 4-hour annuity suitability course and FCSLA's product-specific training prior to January 1, 2023, you must take the 1 hour Best Interest Course by July 15, 2023.

Proof of Training

Agents will be required to submit proof that they have completed the required training before FCSLA can accept a new annuity application. This is a one-time requirement (we will keep the certificate of completion on file for subsequent sales).

Available Online Courses

The following are some available online ANNUITY BEST INTEREST course providers (there are numerous other providers, these are some of the more well-known providers):

AD BANKER: www.adbanker.com/continuingEducation.aspx

KAPLAN: www.kaplanfinancial.com

WEB CE: www.webce.com

INSURANCE STUDY.COM: www.insurancestudy.com

ALASKA Best Interest Rule

A copy of the Best Interest Rule as well as a summary of the requirements under the rule are attached hereto.

Questions

Please direct any questions with regard to the new Best Interest Rule to National Sales Manager, Paul Smithers (800) 464-4642 ext. 1018 or Compliance Officer, Karen Visocan ext. 1050.